

**SINOGAS WEST INC.**  
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### **Completion of Financing**

**Calgary, Alberta, April 20, 2012**, - SinoGas West Inc. (TSX-V: GZW.P) (the "**Company**") is pleased to announce that, following the TSX Venture Exchange's (the "**Exchange**") conditional acceptance of the Company's Qualifying Transaction as originally announced in the news release dated December 20, 2011, the Company now has filed the Filing Statement for the Qualifying Transaction and the Technical Report entitled "Technical Report on the Eagle Lake Property", on SEDAR.

#### **Private Placement**

The Company also announces that it has closed its previously announced private placement of 7,000,000 units of the Company at \$0.05 per unit for gross proceeds of \$350,000. Each unit consists of one common share and one-half of one share purchase warrant (each, a "**Warrant**"). Each Warrant entitles the holder to purchase one common share of the Company at a price of \$0.10 per share until April 20, 2013, and at a price of \$0.15 thereafter until April 20, 2014.

The proceeds from the private placement will be used in connection with the Company's option interest in the Eagle Plain Lake property, details of which are disclosed in the Filing Statement. Finder's fees in an aggregate amount of \$15,700 were paid and an aggregate of 254,000 finder's warrants having the same terms as the Warrants were issued to certain finders in connection with the financing. The shares and Warrants issued as part of the private placement are subject to a four month hold period expiring on August 21, 2012.

It is anticipated that the Qualifying Transaction will close on or about April 24, 2012 subject to final regulatory approval.

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

#### ***Caution concerning forward-looking information***

*This press release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities laws. This information and statements address future activities, events, plans, developments and projections. All statements, other than statements of historical fact, constitute forward-looking statements or forward-looking information. Such forward-looking information and statements are frequently identified by words such as "may," "will," "should," "anticipate," "plan,"*

*"expect," "believe," "estimate," "intend" and similar terminology, and reflect assumptions, estimates, opinions and analysis made by management of SinoGas in light of its experience, current conditions, expectations of future developments and other factors which it believes to be reasonable and relevant. Forward-looking information and statements involve known and unknown risks and uncertainties that may cause SinoGas' actual results, performance and achievements to differ materially from those expressed or implied by the forward-looking information and statements and accordingly, undue reliance should not be placed thereon.*

*Risks and uncertainties that may cause actual results to vary include but are not limited to the availability of financing; fluctuations in commodity prices; changes to and compliance with applicable laws and regulations, including environmental laws and obtaining requisite permits; political, economic and other risks; as well as other risks and uncertainties which are more fully described in our annual and quarterly Management's Discussion and Analysis and in other filings made by us with Canadian securities regulatory authorities and available at [www.sedar.com](http://www.sedar.com). SinoGas disclaims any obligation to update or revise any forward-looking information or statements except as may be required under the applicable laws.*