



Trading Symbol: GAR – (TSX.V)

NEWS RELEASE

Vancouver, BC, August 5, 2016. Green Arrow Resources Inc. (the “Company” or “Green Arrow”). Green Arrow announces that it has entered into Debt Settlement Agreements with seven creditors of which six creditors are related parties (“Creditors”). A total of 5,838,404 common shares of the Company at a deemed price of \$0.05 per share are proposed to be issued in full satisfaction of debts totalling \$291,920 which are owed by the Company to the Creditors. This transaction is subject to the approval of TSX Venture Exchange. All securities that will be issued in connection with the Debt Settlement Agreements will include a hold period in accordance with applicable securities laws.

The Company announces the resignation of Mr. Christopher Kape from the Company’s Board of Directors and as the CFO of the Company effective July 31, 2016. The Company thanks Mr. Kape for his contributions to the Company over the years and wishes him the very best in his future endeavours. As a replacement to Mr. Kape, the Company announces the appointment of Mr. Luc Pelchat to the Board of Directors of the Company. Furthermore, the Company announces the appointment of Mr. Neil Spellman as the Company’s new CFO effective as of August 2, 2016. Mr. Spellman has been a member of the Company’s Board of Directors since 2012.

For more information on the Company, please contact Bedo H. Kalpakian, Director, at (604) 681-0204 ext. 6106, or visit the Company’s website at www.greenarrowresources.com.

On behalf of the Board of
Green Arrow Resources Inc.

“Jake H. Kalpakian”

Jake H. Kalpakian,
President

Trading in the securities of the Company should be considered speculative.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

GREEN ARROW RESOURCES INC.

Suite 300, 570 Granville Street, Vancouver, BC V6C 3P1

Tel: (604) 681-0204 Fax: (604) 681-9428

www.greenarrowresources.com info@greenarrowresources.com